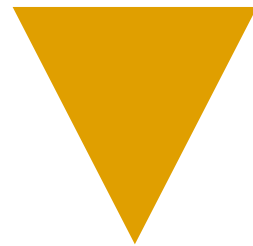


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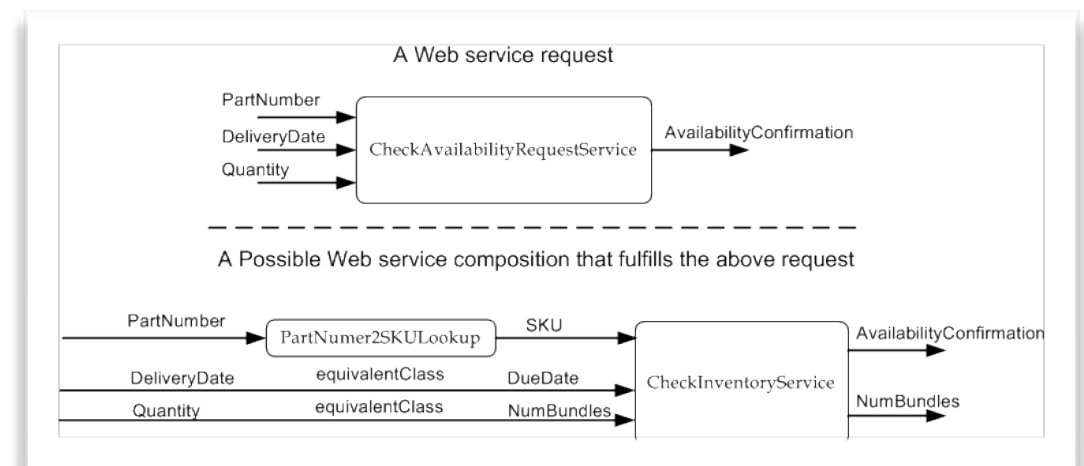
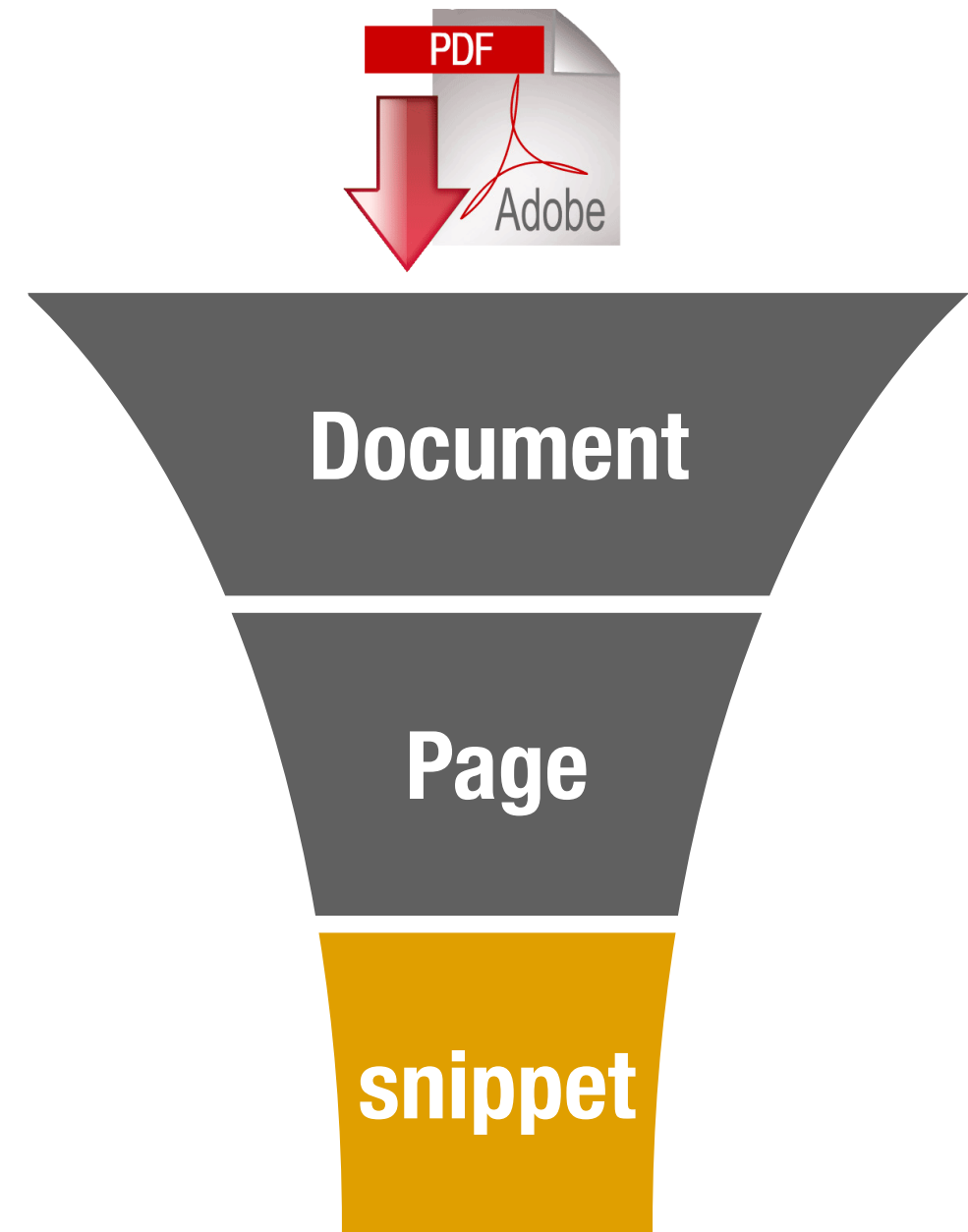
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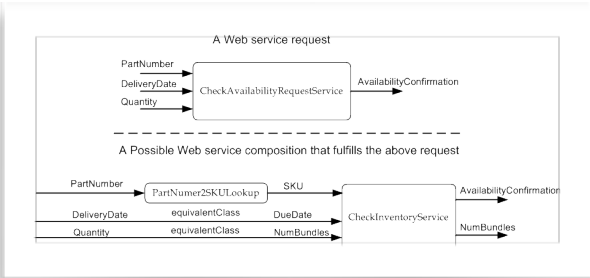
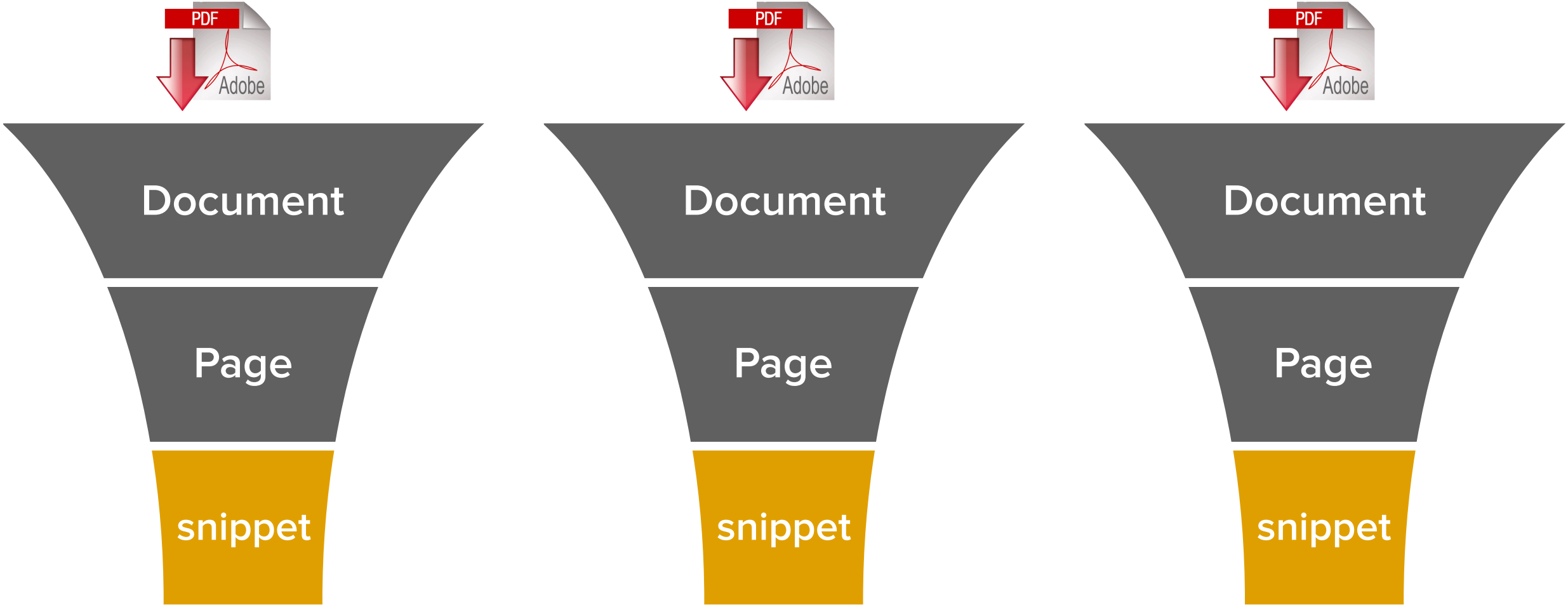
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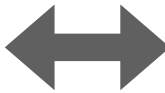
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138. In *EC — Bananas III*, addressing the question as to whether the allocation of tariff quotas as inscribed in a Schedule was inconsistent with [GATT Article XIII](#), the Appellate Body addressed the legal status of tariff concessions. The Appellate Body held that “a Member may yield rights and grant benefits, but it cannot diminish its obligations”:

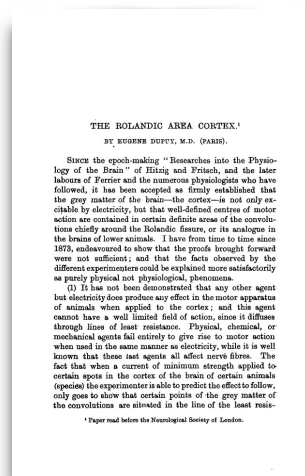
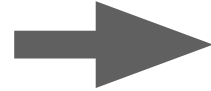
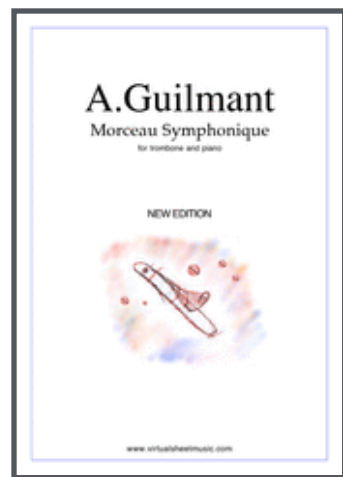
“With respect to concessions contained in the Schedules annexed to the GATT 1947, the panel in *United States — Restrictions on Importation of Sugar* (“*United States — Sugar Head note*”) found that:

“... [Article II](#) permits contracting parties to incorporate into their Schedules acts yielding rights under the General Agreement but not acts diminishing obligations under that Agreement.”(196)”

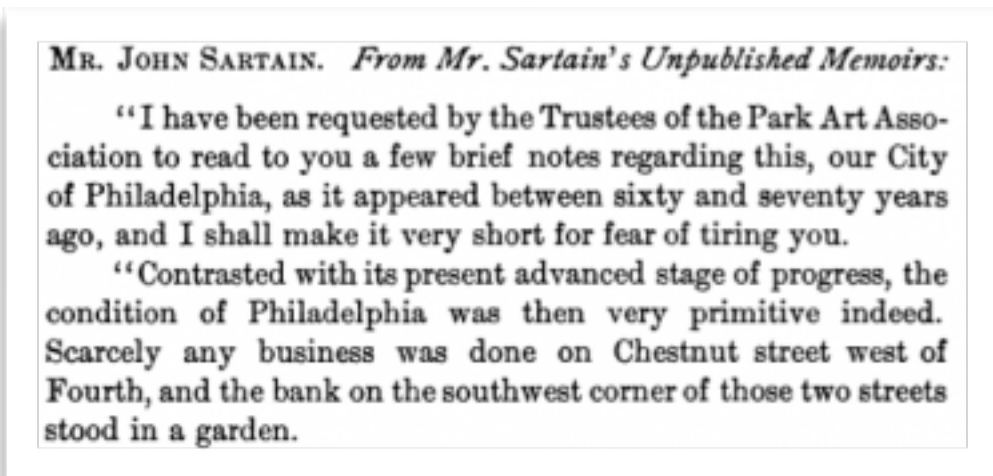
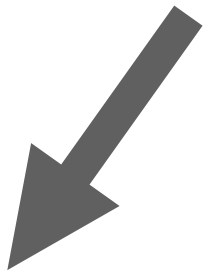


Late June, 1966. Forty-three-year-old racing driver, engineer and entrepreneur Carroll Shelby sat numb in a bunker-like building some hundred and thirty miles from Paris. He had come a long way from Leesburg, Texas. Stretched before him was the eight-and-a-half-mile crazy quilt....

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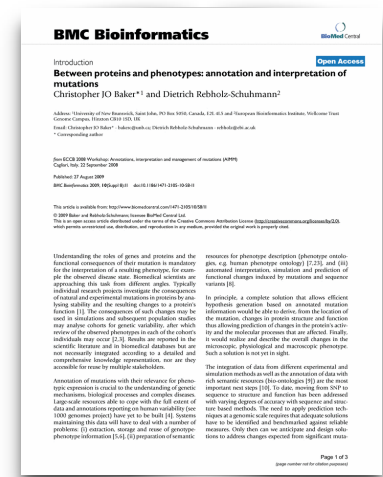
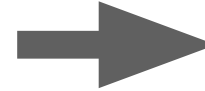
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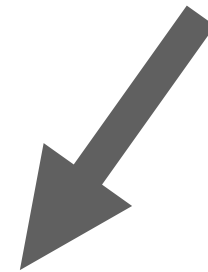
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